



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24973.1 (0.4%)

24915 - 25036



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25155	25095	25034	24975	24914	24854	24793

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with shadows on either side
Percentage of stocks above 5-Day SMA	72%
Percentage of stocks above 20-Day SMA	66%
Advance-Decline Ratio	2.6
Proximity to 20/50/100/200 SMA (%)	20-Day (0.9), 50-Day (0.2), 100-Day (0.6)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 24975. If Nifty trades above this level, it may further rally up to 25034-25095-25155 levels. However, if it trades below 24975 levels, we may witness profit booking in the market, and the index may correct up to 24914-24854-24793 levels.

Price Gainers

Script ID	Price	%Chg
BEL	388.1	4.3
WIPRO	255.8	2.7
HCLTECH	1463.9	2.6
HDFCLIFE	777.6	2.2
BAJFINANCE	968.0	2.1

Price Losers

Script ID	Price	%Chg
M&M	3604.4	-2.5
MARUTI	15108.0	-1.7
BAJAJ-AUTO	9244.0	-1.5
HEROMOTOCO	5350.5	-1.4
TATAMOTORS	709.1	-0.9



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
54999	54852	54694	54547	54389	54242	54084

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	50%
Advance-Dcline Ratio	11.0
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.4)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 54547. If Bank Nifty trades above this level, it may rally up to 54694-54852-54999 levels. However, if it trades below 54547 levels, we may witness profit booking in the market, and the index may correct up to 54389-54242-54084 levels.

Price Gainers

Script ID	Price	%Chg
CANBK	110.6	2.4
AUBANK	713.8	2.3
KOTAKBANK	1960.4	2.3
PNB	106.3	1.9
AXISBANK	1070.1	1.7

Price Losers

Script ID	Price	%Chg
IDFCFIRSTB	72.7	-1.1

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